2009 Contribution Deadline

The deadline for making a 2009 IRA contribution is April 15, 2010. This deadline is applicable to all customers, even those with a tax-filing extension. Prior year contribution (PYC) checks sent by mail must be postmarked by April 15.

Contributions

Check deposits for prior year IRA contributions must be postmarked on or before April 15, 2010. This deadline is applicable to all IRA clients even if your client applies for a tax-filing extension. If you receive prior year contribution (PYC) checks from your clients, it is important to maintain evidence that the checks were mailed to Fidelity on or before April 15, 2010. To ensure that PYC checks are in good order and meet the 2009 contribution deadline, the envelope in which the contribution is received must be postmarked on or before April 15, 2009. The following evidence will be accepted as proof the IRA contribution check was mailed to Fidelity on or before the deadline:

- The client's postmarked envelope or a copy of the postmarked envelope containing the check which clearly indicates a mailing date on or before April 15, 2010.
- A receipt from the post office showing a check mailing date on or before April 15, 2010.
- A photocopy of the metered mail showing a check mailing date on or before April 15, 2010.
- A receipt from the overnight vendor showing the check delivery information and a mailing date on or before April 15, 2010.

Tax Year Designation on IRA Contribution Checks

Please ensure that all clients clearly indicate the appropriate tax year designations on all IRA contribution checks, along with the account number. Contributions not clearly designated as a PYC will be processed as a current year contribution (CYC).

Journaling Contributions from Non-Retirement Accounts into IRAs

If clients want to journal money from a non-retirement account to fund a 2009 IRA contribution, they may do so on or before April 15, 2010. Fidelity will process all journal requests received on April 15, 2010 by 11:59 p.m. (in the time zone in which the account is registered). All requests to fund IRA contributions from a non-retirement account must be processed from the clients' cash positions. If there is insufficient cash, trades must be settled and assets contributed to the IRA by April 15, 2010. Requests for exchanges from accounts with insufficient cash positions will be rejected and will not be processed if the funds do not become available on or before April 15, 2010.

Requests to process PYC journals after April 15, 2010 cannot be honored for any reason

The postmarked envelope rule applies only to PYC checks that have been mailed on or before April 15, 2010. The postmark rule applies only to checks and is regardless of whether a journal

Letter of Instruction (LOI) has been mailed, faxed or hand delivered to you from your client. Fidelity cannot accept any requests to journal amounts as PYCs after the tax filing deadline.

More information will be available shortly on WealthCentral℠ and AdvisorCHANNEL® under Policies & Procedures in OnLine Reference.

Please contact your dedicated service team with any questions.

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